

Financial Report

September 30, 2018

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - September 2018



September 2018 FCST Estimate	September 2018 Actuals	September 2017 Actuals	Variance-Month 2018 Actuals to Estimate	Explanation of Material Variance (Greater than 5%)
---------------------------------	---------------------------	---------------------------	---	---

Revenue:

1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 2,055,000	\$ 2,061,429	\$ 1,805,878	\$ 6,429	
1.040 - Restricted Grants-in-Aid	\$ 66,000	\$ 66,574	\$ 102,199	\$ 574	
1.050 - Property Tax Allocation	\$ 1,282,600	\$ 1,282,622	\$ -	\$ 22	
1.060 - All Other Operating Revenues	\$ 34,500	\$ 39,176	\$ 23,530	\$ 4,676	
1.070 - Total Revenue	\$ 3,438,100	\$ 3,449,801	\$ 1,931,607	\$ 11,701	

Other Financing Sources:

2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 3,438,100	\$ 3,449,801	\$ 1,931,607	\$ 11,701	

Expenditures:

3.010 - Personnel Services	\$ 1,870,000	\$ 1,840,747	\$ 2,664,991	\$ 29,253	
3.020 - Employees' Retirement/Insurance Benefits	\$ 761,000	\$ 811,948	\$ 726,005	\$ (50,948)	Paid SERS surcharge due in the amount of \$34,013
3.030 - Purchased Services	\$ 600,000	\$ 599,118	\$ 752,286	\$ 882	
3.040 - Supplies and Materials	\$ 70,000	\$ 69,625	\$ 126,700	\$ 375	
3.050 - Capital Outlay	\$ 75,000	\$ 124,581	\$ 184,216	\$ (49,581)	3 major computer purchases were paid this month
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 10,000	\$ 5,839	\$ 53,322	\$ 4,161	
4.500 - Total Expenditures	\$ 3,386,000	\$ 3,451,858	\$ 4,507,520	\$ (65,858)	

Other Financing Uses:

5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,386,000	\$ 3,451,858	\$ 4,507,520	\$ (65,858)	

Surplus/(Deficit) for Month

	\$ 52,100	\$ (2,057)	\$ (2,575,913)	\$ (54,157)	
--	-----------	------------	----------------	-------------	--

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2019



	FYTD 19 FCST Estimate	FYTD 19 Actuals	FYTD 18 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Material Variance than 5%	(Greater
Revenue:						
1.010 - General Property Tax (Real Estate)	\$ 6,813,700	\$ 6,813,732	\$ 6,879,764	\$ 32		
1.020 - Public Utility Property Tax	\$ 406,000	\$ 406,050	\$ 385,498	\$ 50		
1.035 - Unrestricted Grants-in-Aid	\$ 6,070,000	\$ 6,076,726	\$ 5,521,109	\$ 6,726		
1.040 - Restricted Grants-in-Aid	\$ 198,500	\$ 199,741	\$ 308,390	\$ 1,241		
1.050 - Property Tax Allocation	\$ 1,282,600	\$ 1,282,622	\$ -	\$ 22		
1.060 - All Other Operating Revenues	\$ 246,200	\$ 251,593	\$ 354,626	\$ 5,393		
1.070 - Total Revenue	\$ 15,017,000	\$ 15,030,464	\$ 13,449,387	\$ 13,464		
Other Financing Sources:						
2.050 - Advances In	\$ 328,324	\$ 328,324	\$ 170,312	\$ -		
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -		
2.080 Total Revenue and Other Financing Sources	\$ 15,345,324	\$ 15,358,788	\$ 13,619,699	\$ 13,464		
Expenditures:						
3.010 - Personnel Services	\$ 6,423,000	\$ 6,391,361	\$ 6,277,341	\$ 31,639		
3.020 - Employees' Retirement/Insurance Benefits	\$ 2,311,000	\$ 2,359,984	\$ 2,122,282	\$ (48,984)		
3.030 - Purchased Services	\$ 2,008,000	\$ 2,006,940	\$ 2,280,668	\$ 1,060		
3.040 - Supplies and Materials	\$ 467,000	\$ 465,874	\$ 351,616	\$ 1,126		
3.050 - Capital Outlay	\$ 83,500	\$ 133,003	\$ 352,739	\$ (49,503)	3 major computer purchases	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -		
4.300 - Other Objects	\$ 290,500	\$ 287,293	\$ 237,304	\$ 3,207		
4.500 - Total Expenditures	\$ 11,583,000	\$ 11,644,455	\$ 11,621,950	\$ (61,455)		
Other Financing Uses:						
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -		
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -		
5.050 - Total Expenditures and Other Financing Uses	\$ 11,583,000	\$ 11,644,455	\$ 11,621,950	\$ (61,455)		
Surplus/(Deficit) FYTD	\$ 3,762,324	\$ 3,714,333	\$ 1,997,749	\$ (47,991)		

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	3,943,000	-	9,207	23,494	-	1,960,093	-	66,591	-	6,002,385
August	2,870,732	406,050	5,255	174,462		2,055,203		66,576	328,324	5,906,602
September			9,958	29,218		2,061,429	1,282,622	66,574		3,449,801
October										
November										
December										
January										
February										
March										
April										
May										
June										
Totals	\$6,813,732	\$406,050	\$24,420	\$227,174	\$0	\$6,076,725	\$1,282,622	\$199,741	\$328,324	\$15,358,788
% of Total	44.36%	2.64%	0.16%	1.48%	0.00%	39.57%	8.35%	1.30%	2.14%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



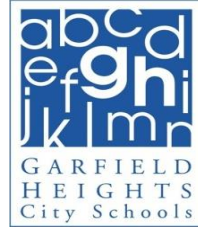
Expenditure Analysis Report - General Operating Fund - FY19



2017-2018	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,892,516	739,928	802,621	211,502	-	82,960	-	3,729,527
August	2,658,098	808,108	605,201	184,747	8,422	198,494		4,463,070
September	1,840,747	811,948	599,118	69,625	124,581	5,850		3,451,869
October								-
November								-
December								-
January								-
February								-
March								-
April								-
May								-
June								-
TOTALS	\$6,391,361	\$2,359,984	\$2,006,940	\$465,874	\$133,003	\$287,304	\$0	\$11,644,466
% of Total	54.89%	20.27%	17.24%	4.00%	1.14%	2.47%	0.00%	

**Non-Operating expenses include advances and transfers out.*

Garfield Heights City Schools

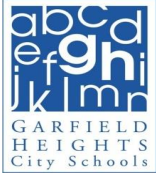


September 30, 2018

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2018	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$1,078,458.00	\$3,449,801.00	\$15,358,788.00	\$3,451,858.00	\$11,644,457.00	\$4,792,789.00	\$2,294,426.00	\$2,498,363.00
002	Bond Retirement	\$3,283,865.00	\$288,108.00	\$1,938,546.00	\$133,514.00	\$143,464.00	\$5,078,947.00	\$0.00	5,078,947.00
003	Permanent Improvement	\$186,224.00	\$9,466.00	\$71,074.00	\$20,170.00	\$45,258.00	\$212,040.00	\$12,982.00	199,058.00
004	Building Fund	\$103,558.00	\$2,725.00	\$8,175.00	\$0.00	\$26,025.00	\$85,708.00	\$0.00	85,708.00
006	Food Service	\$1,458,612.00	\$9,754.00	\$30,632.00	\$228,943.00	\$364,453.00	\$1,124,791.00	\$594,577.00	530,214.00
007	Special Trust	\$25,001.00	\$0.00	\$500.00	\$212.00	\$9,212.00	\$16,289.00	\$6,650.00	9,639.00
008	Endowment Trust	\$100,665.00	\$183.00	\$532.00	\$0.00	\$0.00	\$101,197.00	\$0.00	101,197.00
009	Uniform Supplies	(\$7.00)	\$1,247.00	\$3,427.00	\$0.00	\$4,939.00	(\$1,519.00)	\$44,752.00	(46,271.00)
014	Rotary - Internal Services	\$75,364.00	\$162.00	\$212.00	\$0.00	\$0.00	\$75,576.00	\$2,560.00	73,016.00
018	Public School Support	\$6,311.00	\$1,013.00	\$2,447.00	\$286.00	\$4,007.00	\$4,751.00	\$12,098.00	(7,347.00)
019	Other Grants	\$55,897.00	\$0.00	\$2,050.00	\$12,902.00	\$98,371.00	(\$40,424.00)	\$6,451.00	(46,875.00)
022	District Agency	\$22,184.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,184.00	\$0.00	22,184.00
024	Employee Benefits Self Insurance	\$186,407.00	\$0.00	\$0.00	(\$9,149.00)	(\$159,317.00)	\$345,724.00	\$871,519.00	(525,795.00)
034	Classroom Facilities Maintenance	\$768,054.00	\$15,857.00	\$104,111.00	\$31,095.00	\$37,104.00	\$835,061.00	\$51,292.00	783,769.00
200	Student Managed Funds	\$10,151.00	\$15,455.00	\$16,172.00	\$1,655.00	\$1,655.00	\$24,668.00	\$17,692.00	6,976.00
300	District Managed Funds	\$11,040.00	\$11,378.00	\$14,478.00	\$11,091.00	\$59,225.00	(\$33,707.00)	\$29,600.00	(63,307.00)
401	Auxiliary Services	\$104,443.00	\$310.00	\$163,170.00	\$21,130.00	\$129,554.00	\$138,059.00	\$270,204.00	(132,145.00)
439	Public School Preschool	(\$1.00)	\$0.00	\$11,772.00	\$6,792.00	\$60,602.00	(\$48,831.00)	\$7.00	(48,838.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$9,083.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,083.00	\$0.00	9,083.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$992.00	\$2,096.00	\$2,096.00	\$0.00	\$0.00	\$3,088.00	\$14,400.00	(11,312.00)
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	\$146.00	\$0.00	\$74,470.00	\$56,412.00	\$479,715.00	(\$405,099.00)	\$441,145.00	(846,244.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$93.00	\$74,618.00	\$74,618.00	\$0.00	\$88,509.00	(\$13,798.00)	\$817.00	(14,615.00)
572	Title I - Disadvantaged Children	(\$549,843.00)	\$0.00	\$461,008.00	\$77,190.00	\$334,029.00	(\$422,864.00)	\$176,974.00	(599,838.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$0.00	\$0.00	\$0.00	\$972.00	\$3,972.00	(\$3,972.00)	\$0.00	(3,972.00)
590	Title II-A - Improving Teacher Quality	\$40.00	\$0.00	\$0.00	\$11,686.00	\$57,625.00	(\$57,585.00)	\$24,695.00	(82,280.00)
599	Miscellaneous Federal Grants	\$3,378.00	\$8,047.00	\$8,047.00	\$0.00	\$7,633.00	\$3,792.00	\$1,000.00	2,792.00
	Grand Totals (ALL Funds)	\$6,954,371.00	\$3,890,220.00	\$18,346,325.00	\$4,056,759.00	\$13,440,492.00	\$11,860,204.00	\$4,873,875.00	\$6,986,329.00

Garfield Heights City Schools

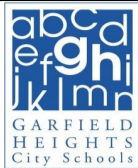


Record of Advances for 2018/2019



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/18/2018	2018-20	001	019-916A	Students of Promise	\$53,524.00	8/31/2018	\$53,524.00
7/18/2018	2018-20	001	439-9018	Public School Preschool	\$33,800.00	8/31/2018	\$33,800.00
7/18/2018	2018-20	001	516-9018	Title VI-B	\$140,000.00	8/31/2018	\$140,000.00
7/18/2018	2018-20	001	536-918I	Title I Sub A	\$76,800.00	8/31/2018	\$76,800.00
7/18/2018	2018-20	001	587-9018	Preschool Handicap	\$3,000.00	8/31/2018	\$3,000.00
7/18/2018	2018-20	001	590-9018	Title II-A	\$21,200.00	8/31/2018	\$21,200.00
TOTAL Advances for 2017-2018					\$328,324.00		\$328,324.00
Advances Outstanding							\$0.00

Garfield Heights City Schools



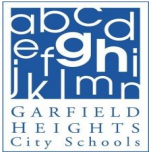
Approved Grant Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
<u>State Grants</u>					
439/9019	Public School Preschool	\$80,000.00	\$0.00	\$0.00	\$0.00
451/9019	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00
<u>Auxiliary Services</u>					
401/9019	Trinity	\$0.00	\$0.00	\$0.00	\$0.00
401/9619	St. Benedict	\$0.00	\$0.00	\$0.00	\$0.00
	Total State Funds	\$80,000.00	\$0.00	\$0.00	\$0.00
<u>Federal Grants</u>					
516/9019	IDEA-B Special Education	\$1,007,792.00	\$0.00	\$0.00	\$0.00
536/9191	Title I School Improvement Part A	\$0.00	\$0.00	\$0.00	\$0.00
572/9019	Title I	\$1,499,129.00	\$0.00	\$0.00	\$0.00
587/9019	Preschool Special Education	\$17,767.00	\$0.00	\$0.00	\$0.00
590/9019	Title II-A Improving Teacher Quality	\$214,832.00	\$0.00	\$0.00	\$0.00
599/9019	Title IV-A Student Supp/Academic Enrich	\$116,966.00	\$0.00	\$8,047.00	\$8,047.00
	Total Federal Funds	\$2,856,486.00	\$0.00	\$8,047.00	\$8,047.00

Garfield Heights City Schools



Cash Reconciliation



September 30, 2018

FINSUM Balance **\$11,860,204.00**

Bank Balance:

Key Bnk - Property Tax/Foundation Receipts	\$	856,007.00	
PNC - General	\$	435,020.00	
JP MorganChase - Payroll	\$	(1,106.00)	
			\$ 1,289,921.00

Investments:

STAR Ohio		8,218,812.00	
Red Tree		2,299,391.00	
PNC-Sweep		4,061.00	
Citizens-Sweep		112,037.00	
		<u>112,037.00</u>	
			\$ 10,634,301.00

Change Fund:

HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (65,168.00)

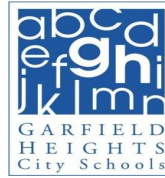
Adjustments		0.00
In Transits		0.00

Bank Balance **\$ 11,860,204.00**

Unreconcilable Difference **\$ -**

Garfield Heights City Schools

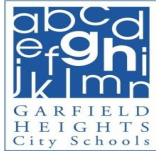
August 31, 2018



Appropriation Summary

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$45,331,655.00	\$514,032.00	\$45,845,687.00	\$11,644,457.00	\$3,451,858.00	\$2,294,426.00	31,906,804.00	30.40%
002 Bond Retirement	\$4,581,640.00	\$0.00	4,581,640.00	\$143,464.00	\$133,514.00	\$0.00	4,438,176.00	3.13%
003 Permanent Improvement	\$260,507.00	\$0.00	260,507.00	\$45,258.00	\$20,170.00	\$12,982.00	202,267.00	22.36%
004 Building Fund	\$26,100.00	\$0.00	26,100.00	\$26,025.00	\$0.00	\$0.00	75.00	0.00%
006 Food Service	\$2,105,000.00	\$16,886.00	2,121,886.00	\$364,453.00	\$228,943.00	\$594,577.00	1,162,856.00	45.20%
007 Special Trust	\$15,000.00	\$19,150.00	34,150.00	\$9,212.00	\$212.00	\$6,650.00	18,288.00	46.45%
008 Edowment Trust	\$500.00	\$500.00	1,000.00	\$0.00	\$0.00	\$0.00	1,000.00	0.00%
009 Uniform Supplies	\$60,000.00	\$3,369.00	63,369.00	\$4,939.00	\$0.00	\$44,752.00	13,678.00	78.42%
014 Rotary - Internal Services	\$66,000.00	\$0.00	66,000.00	\$0.00	\$0.00	\$2,560.00	63,440.00	3.88%
018 Public School Support	\$24,500.00	\$3,500.00	28,000.00	\$4,007.00	\$286.00	\$12,098.00	11,895.00	57.52%
019 Other Grants	\$264,324.00	\$188.00	264,512.00	\$98,371.00	\$12,902.00	\$6,451.00	159,690.00	39.63%
022 District Agency	\$23,000.00	\$8,408.00	31,408.00	\$0.00	\$0.00	\$0.00	31,408.00	0.00%
024 Employee Benefits	\$400,000.00	\$138,769.00	538,769.00	(\$159,317.00)	(\$9,149.00)	\$871,519.00	(173,433.00)	0.00%
034 Classroom Facilities Maintenance	\$625,200.00	\$0.00	625,200.00	\$37,104.00	\$31,095.00	\$51,292.00	536,804.00	0.00%
200 Student Managed Funds	\$57,000.00	\$619.00	57,619.00	\$1,655.00	\$1,655.00	\$17,692.00	38,272.00	33.58%
300 District Managed Funds	\$222,050.00	\$276.00	222,326.00	\$59,225.00	\$11,091.00	\$29,600.00	133,501.00	39.95%
401 Auxiliary Services	\$524,499.00	\$78,247.00	602,746.00	\$129,554.00	\$21,130.00	\$270,204.00	202,988.00	66.32%
439 Public School Preschool	\$115,190.00	\$7.00	115,197.00	\$60,602.00	\$6,792.00	\$7.00	54,588.00	52.61%
451 OneNet (Data Communication)	\$18,000.00	\$0.00	18,000.00	\$0.00	\$0.00	\$0.00	18,000.00	0.00%
499 Miscellaneous State Grants	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$14,400.00	(14,400.00)	#DIV/0!
516 IDEA-B	\$1,190,517.00	\$19,989.00	1,210,506.00	\$479,715.00	\$56,412.00	\$441,145.00	289,646.00	76.07%
536 Title I - School Improvement Part A	\$106,629.00	\$33,334.00	139,963.00	\$88,509.00	\$0.00	\$817.00	50,637.00	63.82%
572 Title I - Disadvantaged Children	\$1,853,191.00	\$84,292.00	1,937,483.00	\$334,029.00	\$77,190.00	\$176,974.00	1,426,480.00	26.37%
587 Preschool Handicap	\$37,685.00	\$0.00	37,685.00	\$3,972.00	\$972.00	\$0.00	33,713.00	10.54%
590 Title II-A - Improving Teacher Quality	\$261,864.00	\$3,194.00	265,058.00	\$57,625.00	\$11,686.00	\$24,695.00	182,738.00	31.06%
599 Miscellaneous Federal Grants	\$0.00	\$5,000.00	5,000.00	\$7,633.00	\$0.00	\$1,000.00	(3,633.00)	172.66%
Totals	\$58,170,051.00	\$929,760.00	\$59,099,811.00	\$13,440,492.00	\$4,056,759.00	\$4,873,841.00	\$40,785,478.00	30.99%

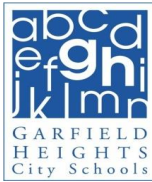
Garfield Heights City Schools



**Check Register for Checks > \$4,999.99
September 2018**



Vendor	Amount	Fund	Description
Connect	\$ 12,415.00	001	Data Map added to Progress Books
CDW Government	\$ 51,487.00	001	Computer Purchases
Data Recognition Corp	\$ 6,799.00	001	Inview Test Books
Ohio Bureau of Workers Comp	\$ 14,489.00	Various	Workers Comp Payments
Bob Gillingham Ford	\$ 34,480.00	006	Food Delivery Van
Suburban Health Consortium	\$ 419,620.00	024	Employee Health Care for June
VOYA Institutional Trust	\$ 15,477.00	001	Teacher Severance Pay
CDW Government	\$ 42,512.00	001	Computer Purchases
Connect	\$ 17,438.00	001	Progress Book, Content Filter, Virtual Classroom Fee
ABA Outreach	\$ 17,252.00	001	Classroom Behavior Support
Dairymans Milk Co.	\$ 7,849.00	006	Milk Purchases
Goordons Food Service	\$ 81,630.00	006	Food Purchases
Apple, Inc	\$ 6,072.00	003	iMacs
Bright Ideas Press, LLC	\$ 5,294.00	001	Common Core Math Supplies
CDW Government	\$ 30,581.00	001	Computer Purchases
D&W Diesel	\$ 9,521.00	001	Vehicle Maintenance Supplies
EMS Linq Inc.	\$ 9,420.00	006	Point of Sale Terminals and Support Fees
Euclid Glass	\$ 25,065.00	034	Installation of security doors High School
Fisher & Phillips, LLP	\$ 12,910.00	001	Legal Fees
Gallopade International	\$ 11,283.00	001	Student Workbooks
Houghton Mifflin Harcourt	\$ 8,162.00	001	Read 180 rBooks
Kidslink Neurobehavior	\$ 19,200.00	516	OOD Tuition
Martin Public Seating	\$ 27,827.00	003/006	Classroom Chairs, Cafeteria Tables
Oliver Packaging & Equipment	\$ 5,436.00	006	Paper Trays for Breakfast in Classroom
Illuminating Company	\$ 65,453.00	001	Electricity Monthly Billing
Zenith Systems	\$ 9,145.00	034	AMAG Server replacement HS
City of Cleveland	\$ 6,523.00	001	Water Monthly Billings
Jefferson County	\$ 12,025.00	001	VLA Licenses
Diversity Initiatives	\$ 7,500.00	572	Teacher Training on Diversity
NEORS	\$ 6,796.00	001	Sewer Monthly Billing
Renhill Group	\$ 17,032.00	Various	Substitute Services
Star Therapy	\$ 19,654.00	516	Occupational Therapy Services
US Bank	\$ 133,514.00	002	QZAB Bond Payment
JP Morgan Chase	\$ 980,974.00	Various	September #1 Payroll
JP Morgan Chase	\$ 995,345.00	Various	September #2 Payroll



**Investment Report
August 31, 2018**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,971.61	\$ 6,971.61	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 105,065.88	\$ 105,065.88	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,060.65	\$ 4,060.65	0.90	N/A
Red Tree Investment	Money Mkt Fund	\$ 24,681.78	\$ 24,681.78	1.96	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,278.65	1.30	24-May-19
Red Tree Investment	Agency Note	\$ 94,672.25	\$ 93,750.18	1.00	19-Jul-19
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 87,574.14	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 97,518.20	1.50	28-Aug-20
Red Tree Investment	Certificate of Deposit	\$ 135,000.00	\$ 134,968.54	1.56	22-Oct-18
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 98,806.20	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 1,081,901.28	2.27	28-Oct-15
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 72,200.85	1.76	17-Jun-21
Red Tree Investment	Commercial Paper	\$ 292,691.87	\$ 293,917.35	2.31	27-Nov-18
Red Tree Investment	Commercial Paper	\$ 297,670.00	\$ 298,899.00	2.35	27-Nov-18
Red Tree Investment	Commercial Paper	\$ 178,176.00	\$ 179,326.80	2.42	28-Nov-18
Red Tree Investment	Commercial Paper	\$ 297,651.50	\$ 298,368.00	2.33	30-Nov-18
Red Tree Investment	Commercial Paper	\$ 118,562.67	\$ 119,084.40	2.48	22-Jan-19
Red Tree Investment	Commercial Paper	\$ 295,695.00	\$ 296,937.00	2.50	25-Feb-19
Red Tree Investment	Accrued Interest	\$ -	\$ 1,620.92		
STAROhio	State Pool	\$ 8,218,811.58	\$ 8,218,811.58	2.13	N/A
Total Investment Amount		\$ 10,634,300.79	\$ 11,603,743.01		
		September 2019 Interest	FYTD 2019 Interest		
	General Fund	\$ 9,958.00	\$ 24,420.06		
	Food Service	2,207.00	\$ 6,899.48		
	Auxiliary Services-Trinity	90.00	\$ 261.54		
	Auxiliary Services-St. Benedict	221.00	\$ 643.82		
	Blaugrund Scholarship	183.00	\$ 531.83		
		\$ 12,659.00	\$ 32,756.73		

Garfield Heights City Schools



Legal Fees Analysis Report - FY19



	General	Board of Revision	GHTA	OAPSE	Personnel	Cell Tower	Lighting Energy Project	Debt Filings	Totals
July	\$1,423	\$271	\$15,252	\$31	\$1,333				\$18,310
August	\$6,045	\$4,320	\$7,192	\$155	\$8,487	\$547	\$858		\$27,604
September	\$2,511	\$31	\$5,518		\$4,850				\$12,910
October									\$0
November									\$0
December									\$0
January									\$0
February									\$0
March									\$0
April									\$0
May									\$0
June									\$0
TOTALS	\$9,979	\$4,622	\$27,962	\$186	\$14,670	\$547		\$0	\$58,824